

## CHAPTER II

<sup>1</sup> *A Lecture on the Study of History*, delivered at Cambridge, June 11, 1895, by Lord Acton, p. 9.

<sup>2</sup> W. Sombart (*Der moderne Kapitalismus*, 1916, vol. i, pp. 524-6) gives facts and figures. See also J. Strieder, *Studio zur Geschichte kapitalistischer Organisationen/omen*, 1914, kap. i, ii.

<sup>3</sup> E. R. Daenell, *Die Blutezeit der Deutschen Hanse*, 1905; Schanz, *Englische Handelspolitik gegen die Ende des Mittelalters*, vol. i; N. S. B. Gras, *The Early English Customs System*, 1918, pp. 452-514.

<sup>4</sup> *E.g., The Fugger News-Letters, 1568-1605*, ed. V. von Klarwill, trans. P. de Chary, 1924.

<sup>5</sup> E. Albsri, *Le Relazione degli Ambasciatori Veneti al Senato*, serie i, vol. iii, 1853, p. 357 (*Relazione di Filippo II Re di Spagna da Michele Soriano nel 1559*): "Questi sono li tesori del re di Spagna, queste le miniere, queste l'Indie che hanno sostenuto l'imprese dell'Imperatore tanti anni."

<sup>6</sup> The best contemporary picture of the trade of Antwerp is that of L. Guicciardini, *Descrittione di tutti i Paesi Bassi* (1567), of which part is reprinted in a French translation in Tawney and Power, *Tudor Economic Documents*, vol. iii, pp. 149-173. The best modern accounts of Antwerp are given by Pirenne, *Histoire de Belgique*, vol. ii, pp. 399-403, and vol. iii, pp. 259-72; Ehrenberg, *Das Zeitalter der Fugger*, vol. ii, pp. 3-68; and J. A. Goris, *ttude sur les Colonies Marchandes Méridionales et Anvers de 1488 à 1567* (1925).

<sup>7</sup> The Meutings had opened a branch in Antwerp in 1479, the Hochstetters in 1486, the Fuggers in 1508, the Welsers in 1509 (Pirenne, *op. cit.*, vol. iii, p. 261).

<sup>8</sup> Pirenne, *op. cit.*, vol. iii, pp. 273-6.

<sup>9</sup> Ehrenberg, *op. cit.*, vol. ii, pp. 7-8.

<sup>10</sup> A short account of international financial

relations in the  
sixteenth century will be found in my introduction  
to Thomas

Wilson's *Discourse upon Usury*, 1925 ed., pp. 60-86.

<sup>11</sup> Erasmus, *Adagia*; see also *The Complaint of  
Peace*.

<sup>12</sup> For the Fuggers, see Ehrenberg, *op. cit.*, vol. i,  
pp. 85-186,  
and for the other German firms mentioned, *ibid.*, pp.  
187-269.

<sup>w</sup> See Goris, *op. cit.*, pp. 510-45, where the reply of  
title Paris  
theologians is printed in full; and Ehrenberg, *op.*  
*cit.*, vol. ii, pp.  
18, 21. For Bellarmin, see Goris, *op. cit.*, pp. 551-  
2. A curious